Meeting Minutes

Draft - Oct 3, 2013

From: D. Ohsberg, Trustee of the Trust Fund (TTF)
RE: Meeting Minutes [draft]
Date: May 2, 2013

Attendees: David Mayes, Steve Volpone, Dale Ohsberg
Guest: Lori Ruest, Town Administrator

- Called to order 12:05pm, Oct 3, 2013.
- Approve minutes from last meeting.
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0.
- Reviewed receipts, disbursements and new disbursement requests to the town.
- Pay Highway Maintenance Capital Reserve Fund Requests for 2013 Road Expenses: $2,000, $1,896, $15,790, $45,000
  - $3,896 to be released from the common CRF account at Vanguard
  - $15,790 & $45,000 to paid out of the pending deposit to the CRF of $95,000 (Warrant Article 22 of 2013) which is being held by Hampton Falls town Treasurer.
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0.
- Pay $125 from Old Stage Bridge Fund.
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0
- Police Utility Vehicle Cruiser; $27,371.31 ($26,847 + $523.31). Release $19,000 to the town from the Police Cruiser Capital Reserve Fund (the current balance in the fund) which is a portion of the requested amount of 27,371.31. The remaining balance will be paid out of the pending deposit to the Police Cruiser CRF (Warrant Article 17 of 2013) which is being held by the town Treasurer.
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0
- Release $13,710.71 from the Library Capital Reserve Fund for Valley Painting for $2,500 and Protech HVAC for $11,210.71.
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0
- Sell all Vanguard GNMA (VFIJX) and replace with Vanguard Short Term Investment Grade (VSFUX).
  - Motion to approve S. Volpone; 2nd by D. Mayes. Voted 3-0.
- Motion to Adjourn S. Volpone; 2nd by D. Mayes. Voted 3-0.

Submitted by D. Ohsberg, TTF Secretary